

ILMA FOUNDATION
Contributions and
Scholarships to 2028

INCOME	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total
Unrestricted												
Member Contributions and Hole Sponsorships (\$15,909 - 2024; \$49,927.75 = \$65,836.75 as of 3.17.25)	58,396	52,314	57,925	29,507	66,816	90,278	94,191	105,000				554,427
Engage Meeting \$75/member registrant				17,550	21,200	25,100	22,250	34,000				120,100
Annual Meeting \$75/member registrant	54,550	53,150	14,030	31,800	0	41,100	45,450	63,750				303,830
TOTAL	112,946	105,464	71,955	78,857	88,016	156,478	161,891	202,750	0	0	0	978,357
Endowment Fund												
Master Fluid Solutions						3,000						3,000
The Schwindaman Family Trust \$10K for 10 years beginning in 2024							10,000	10,000	10,000	10,000	10,000	50,000
Ike Tripp (Etna Products) \$50K in 2024 and 2025							50,000	50,000				100,000
Mike Renkert (Renkert Oil)							103,106.84					103,107
The Kudis Family (Allegheny Petroleum)							100,000					100,000
New Market Foundation (Afton) \$10K for 10 years beginning in 2024							10,000	10,000	10,000	10,000	10,000	50,000
Radco Inc.(Mike Damiani) \$10K for 10 years beginning in 2025								10,000	10,000	10,000	10,000	40,000
Ergon, Inc. 2025 \$100,000								100,000				100,000
Pittsburg Foundation (Bill Cutri)								1,000				1,000
TOTAL	0	0	0	0	0	3,000	273,106.84	181,000	30,000	30,000	30,000	547,106.84

EXPENSES	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total
A. GENERAL												
Paid Scholarships	99,500	104,250	85,500	86,500	82,000	86,000	69,000	35,750				648,500
Commitments General, Cleves & Jackson , 2025 includes \$1K for Bob Jackson research								17,500	26,250	12,250	7,000	63,000
B. TAGLIA												
Paid Scholarships	2,500	2,500	2,500	2,500	2,500	2,500	1,250	1,750				18,000
Commitments (increased to \$3,500 Fall 2024)							1,750	1,750				3,500
TOTAL	102,000	106,750	88,000	89,000	84,500	88,500	72,000	56,750	26,250	12,250	7,000	733,000

ILMA FOUNDATION
BALANCE SHEET
3.17.25

ASSETS

CURRENT ASSETS 3.17.25

OPERATING

Operating Account Balance 3.17.25	426,150	
2025 Member Contributions to transfer 3.17.25	47,601	473,751

ENDOWMENT

Endowment Fund (includes \$1,543.28 interest)	438,650	
Total Current Assets		912,401

Projected Current Assets

Operating Fund

2025 Member Contributions	16,663	
Engage 25 registration contributions \$75/attendee estimate	34,000	
AM 25 registration contributions \$75/attendee estimate	63,750	
Golf Hole Sponsorships AM 2025	18,000	
Taglia Annuity reimbursement March 2025	3,500	135,913

Endowment Fund

Additional Commitments in 2025-26	50,000	50,000
Total Projected Assets 3.17.26		185,913

TOTAL ASSETS		<u>1,098,314</u>
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LIABILITIES

Current Liabilities

2025 Fall Scholarship Commitments	17,500	
2025-26 Scholarship Application Software	4,000	
Scholarship Reviewer	3,500	
Corporation Registration Jan. 2026	395	
2025-26 Kindful Software Integrated Donor Program	4,200	
Credit cards fees	200	
Management Fees 2025	45,460	
Total Current Liabilities		75,255

Projected Fund Balance 3.17.26		<u>1,023,059</u>
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Long Term Liabilities

2026 - 2028 Scholarship Commitments	45,500	
2026-27 Scholarship Application Software	4,000	
Corporation Registration Jan. 2027	395	
2026-27 Kindful Software Integrated Donor Program	4,200	
Management Fee 2026	45,460	
Total Long Term Liabilities		99,555

Projected Fund Balance Through 2028		<u>923,504</u>
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ILMA FOUNDATION
2024 Profit Loss

REVENUES

Unrestricted Member Contributions	155,391	
Endowment Donations	273,107	
Kindful Fundraising	6,500	
Taglia Reimbursement 2024	3,500	
Unrealized Gain on Annuity	9,264	
Interest Endowment	204	
Total Revenues		447,966

EXPENSES

General Scholarships 2024	69,000	
Taglia Scholarship 2024	3,000	
Credit card fees	230	
Legal/License Fees	430	
Professional Fees ISTS	18,784	
Integrated Donor Mgmt. Program	8,376	
Total Expenses		99,820

Net Income		348,146
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**ILMA
FOUNDATION
2025 BUDGET**

INCOME

GENERAL CONTRIBUTIONS

2025 Member Contributions	70,000	
Engage/AM Golf Hole Sponsorships \$1K/hole	36,000	
Engage/AM \$50/\$75 Attendee Contributions	97,750	
Taglia Annuity Reimbursement 2025	<u>3,500</u>	207,250

ENDOWMENT CONTRIBUTIONS

Endowment Fund Commitments and New Pledges	<u>200,000</u>	200,000
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TOTAL INCOME

207,250

EXPENSES

SCHOLARSHIPS

2025 Scholarship Commitments	53,250
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GENERAL EXPENSES

Management Fee	46,000
Credit Card fees	200
2025/26 Scholarship Application Software	4,000
Scholarship Reviewer	3,500
Corporation Registration/ VA SCC Fees	395

FUNDRAISING

Kindful Software Integrated Donor Program	<u>4,200</u>
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TOTAL EXPENSES

111,545

NET INCOME

95,705