



ILMA Board of Directors
Wednesday, April 10, 2024
Loews Coronado Bay, Coronado, CA

Catharine Golden, President, *Etna Products, Inc.*

Richard Camper, Vice President, *Pacific Precision Formulators Inc.*

Dave Richards, Secretary, *RichardsApex, Inc.*

Michael Damiani, *Radco Industries Inc.*

Chuck Decker, *Advanced Lubrication Specialists*

Dean Froney, *Master Fluid Solutions*

Frank Hamilton, *South Atlantic Services, Inc.*

Greg Julian, *Advanced Lubrication Specialties*

Barb Kudis, *Allegheny Petroleum Products Company*

John Lorimor, *Aerospace Lubrication, Inc.*

Matthew McGinnis, *Daubert Chemical Company*

Donna Nijak, *Hill and Griffith Company*

Dan Owczarzak, *Warren Oil Company, LLC*

Tom Schroeder, *Axel Americas, LLC*

Mike Skuratovich, *Eastern Oil Company*

Tony Springer, *U.S. Lubricants*

Holly Alfano, CEO, *ILMA*

Melissa Edwards, *ILMA*

Caitlin Jacobs, *ILMA*

Jeffrey Leiter, General Counsel, *Bassman, Mitchell, Alfano & Leiter; Chtd.*

Ben Idzik, Public Policy Counsel, *Bassman, Mitchell, Alfano & Leiter; Chtd.*

William Fisher, *Fiducient Advisors (partial) (virtual)*

Luc Girard, *Sanjuro Consulting (partial)*

1. ILMA President Catharine Golden called the meeting to order at 12:31 p.m. (PDT).
2. ILMA General Counsel Jeffrey Leiter reviewed the Association's antitrust guidelines.

INDUSTRY UPDATE

3. ILMA industry consultant Luc Girard reported on the ILSAC GF-7 category development, noting a contentious ILSAC/Oil meeting and vote on March 27, 2024. Mr. Girard said that ILMA's negative ballot was ruled non-persuasive.
4. Mr. Girard discussed the current timeline for the PC-12 heavy-duty engine oil specification, adding that Ford had withdrawn a proposed engine test, likely accelerating the timeline.
5. Mr. Girard commented on the status of ASTM's development of a standard for generic tractor hydraulic fluid standard.
6. Mr. Girard concluded his report, noting that the SAE J300 Committee was considering changes to the cold-crank specifications to deal with the issue of "too good oils." Mr. Girard said ILMA had proposed, along with several additive companies, different thresholds for moving to test a product at a lower viscosity grade level.

ETHICS/TESTING PROGRAM

7. Messrs. Julian, Girard and Leiter updated the Board on various Ethics Committee and testing matters. Mr. Girard discussed the current test results on engine oils and tractor hydraulic fluids. Mr. Julian commented that the 2022 testing program had been closed out by the Committee.
8. Mr. Julian noted that ILMA had renewed its testing contract with Intertek.
9. Messrs. Julian and Leiter discussed concerns raised by members with General Motors' Dexron VI and dexos licensing. It was the consensus of the Board for ILMA to monitor the situation.
10. Mr. Girard left the meeting.

SUCCESSION PLAN

11. Ms. Kudis and Ms. Alfano reviewed the succession plan developed by an ad hoc committee of Barb Kudis, Catharine Golden, Richard Camper, and Holly Alfano for the CEO position and legal counsel. It was the consensus of the Board to accept the succession plan and to have it reviewed annually by the Executive Committee.

COMMITTEE REPORTS

12. The Board was updated on the sessions at Engage of the following committees:
 - Global Affairs & Trade – Ms. Nijak
 - Innovative Business Council – Mr. Skuratovich
 - SHERA – Mr. Lorimor
 - Metalworking Fluids – Mr. Froney
 - Engine & Transmission – Mr. Leiter
 - Supplier – Mr. Owczarak
 - President's Forum – Ms. Kudis
13. There were no recommendations to the Board from any of the Committees.

APPROVAL OF MINUTES

14. Mr. Damiani moved, and Mr. Camper seconded, that the minutes of the October 7 and 10, 2023 Board of Directors meetings be approved. Passed.
15. Mr. Damiani moved, and Mr. Richards seconded, that the minutes of the January 26-27, 2024 Executive Committee meeting be approved. Passed.

OLD/NEW BUSINESS

16. The Board reviewed the Engage meeting, agreeing that members were overall very satisfied with the content and networking. The keynote speaker, Frank Luntz, received high marks.
17. Ms. Edwards noted that the Hotel Del Coronado had proposed to ILMA that the Association have an Engage meeting at the property. Ms. Edwards added that the \$500 per night guest room rate quickly dashed any enthusiasm for a meeting.
18. Ms. Alfano and Ms. Edwards discussed the growing challenge to keep guestroom rates below \$300 per night and to contain skyrocketing food and beverage costs. Ms. Alfano commented on the effects of the hotel pricing on budgeting and how much of the increased can be passed through to members in their registration fees.

ADJOURNMENT

19. There being no further business, this meeting of the Board of Directors was adjourned at 1:22 p.m. (PDT).

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jeffrey L. Leiter".

Jeffrey L. Leiter
General Counsel